

Powder Resins price increase announcement

Cray Valley Coating Resins will increase 5% to 8% the price of its REAFREE range of resins for the EMEA powder coating market, effective 1st November 2009 or as contracts allow.

This price increase is necessary to recover the impact of certain key raw material costs that are continuing to increase through 2009.

Neil TARIQ, Business Director - Powder Resins & Additives explained: "Since the start of the economic crisis in 2008 everyone at Cray Valley have made all efforts to adapt to the needs of our customers and market, which has necessitated the reduction of our operating capacity and fixed costs - whilst passing the benefit of falling raw material costs quickly on to our customers. However, since the raw material costs have started to increase strongly we have no choice but to pass this increase on to our customers promptly in order that we can stabilise our margins."

Cray Valley as one of the largest Coating Resin producers in the world remains committed to its' very active technical development of its powder resin activities.

Please contact us if you need more information.

SARTOMER



CRAY VALLEY

CCP 
COOK COMPOSITES AND POLYMERS

Part of Total's Chemicals branch, the group formed by CRAY VALLEY, COOK COMPOSITES & POLYMERS and SARTOMER is the first resins manufacturer in the world, with sales of 1.9 billion euros and about 3,500 employees worldwide.

www.crayvalley.com

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